

### Sales Tax by Category

Last Ten Calendar Years (dollars in thousands)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Apparel stores	\$ 10,682	\$ 10,699	\$ 10,676	\$ 14,380	\$ 15,207	\$ 15,179	\$ 16,474	\$ 17,691	\$ 16,241	\$ 18,356
General merchandise	17,970	17,755	18,077	16,583	16,356	16,892	16,209	16,953	14,699	16,921
Food stores	10,234	9,649	9,441	15,420	15,845	16,729	16,210	17,961	17,795	18,790
Eating and drinking establishments	60,022	61,427	62,948	53,763	56,824	60,252	60,097	67,878	64,798	68,520
Home furnishings, electronics and appliances	76,908	65,422	71,162	17,727	20,255	21,268	21,543	22,461	19,105	20,413
Building materials and farm tools	40,847	45,944	42,225	35,058	39,322	39,353	35,826	37,741	31,258	30,962
Auto dealers and supplies	77,657	70,827	71,332	40,394	38,860	38,093	38,350	39,584	33,927	35,853
Service stations	-	-	-	14,597	13,390	13,702	11,942	10,719	14,792	20,345
Public utilities	-	-	-	21,928	24,598	25,068	24,503	30,145	26,118	28,783
Manufacturing	-	-	-	31,124	33,720	35,808	34,033	34,947	29,666	31,526
Information producers and distributors	-	-	-	34,329	37,376	39,768	36,164	41,431	36,154	37,531
Other retail stores	146,777	112,437	99,500	28,409	27,543	25,506	44,383	40,913	29,743	34,631
All other outlets	-	-	-	58,179	77,783	73,075	99,702	89,713	87,542	84,440
<b>Total</b>	<b>\$ 441,097</b>	<b>\$ 394,160</b>	<b>\$ 385,361</b>	<b>\$ 381,891</b>	<b>\$ 417,079</b>	<b>\$ 420,693</b>	<b>\$ 455,436</b>	<b>\$ 468,137</b>	<b>\$ 421,838</b>	<b>\$ 447,071</b>

City direct sales tax rate

3.50%

3.50%

3.50%

3.50%

3.50%

3.50%

3.50%

3.50%

3.50%

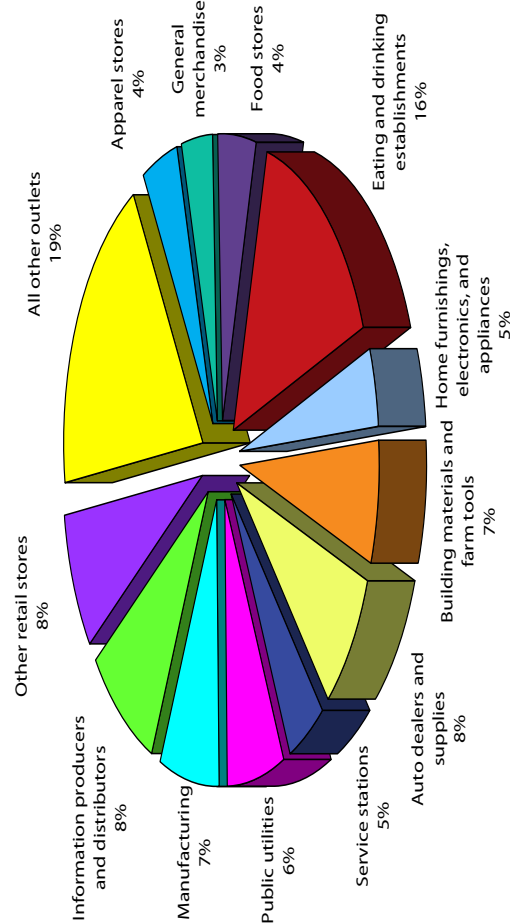
3.50%

3.50%

3.62%

3.62%

2010 Sales Tax by Category



**Note:** Beginning in 2003 data was tracked by NAICS code rather than SIC code and the number of categories was expanded in order to provide more detail when tracking revenues. This change was not done retroactively, so data in 2003 and prior has no corresponding NAICS information for these categories.

**Source:** Denver Controller's Office

**Assessed Value and Estimated Actual Value of Taxable Property**

Last Ten Fiscal Years (dollars in thousands)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Vacant property	\$ 107,816	\$ 98,117	\$ 157,090	\$ 141,131	\$ 185,080	\$ 172,889	\$ 198,284	\$ 210,633	\$ 231,563	\$ 218,132
Residential property	3,359,931	3,432,857	3,583,839	3,669,393	3,840,654	3,933,051	4,394,658	4,510,588	4,545,672	4,598,108
Commercial property	2,830,244	2,868,476	3,107,218	3,134,198	3,304,533	3,340,741	4,372,552	4,383,397	5,452,125	5,426,538
Industrial property	110,394	109,900	121,464	116,022	122,717	120,660	130,130	125,108	144,380	142,372
Agricultural property	39	35	77	40	288	49	113	56	44	44
Oil and gas property	1,828	935	898	761	929	1,043	1,279	3,286	4,020	63
Personal property	760,173	705,114	726,988	728,422	728,843	715,287	779,600	792,393	813,037	739,224
State assessed property	715,041	785,876	734,170	743,202	760,124	750,830	784,031	837,783	821,502	835,603
<b>Total taxable assessed value</b>	<b>\$ 7,885,466</b>	<b>\$ 8,001,310</b>	<b>\$ 8,431,744</b>	<b>\$ 8,533,169</b>	<b>\$ 8,943,168</b>	<b>\$ 9,034,550</b>	<b>\$ 10,660,627</b>	<b>\$ 10,863,244</b>	<b>\$ 12,012,343</b>	<b>\$ 11,960,084</b>
Total direct tax rate	58.745	59.855	64.162	64.402	66.202	66.948	66.897	66.783	65.139	66.591
<b>Estimated actual taxable value</b>	<b>\$ 52,321,631</b>	<b>\$ 53,268,701</b>	<b>\$ 61,738,950</b>	<b>\$ 62,867,794</b>	<b>\$ 65,842,159</b>	<b>\$ 66,999,158</b>	<b>\$ 76,813,114</b>	<b>\$ 78,563,808</b>	<b>\$ 82,844,303</b>	<b>\$ 83,151,295</b>
Assessed value as a percentage of estimated actual value	15.1%	15.0%	13.7%	13.6%	13.6%	13.5%	13.9%	13.8%	14.5%	14.4%

**Note:** The TABOR amendment, which was approved by Colorado voters in 1992, requires all assessors to use only the market approach in valuing residential property. For commercial real property, the income approach is generally the appropriate method to use in estimating value. Under Colorado law, all assessors must reappraise real property every two years; this occurs in every odd-numbered year (2003, 2005, 2007, etc). If home sales have been very active, and home prices have been increasing, then the property value and assessment for many types and styles of homes typically will increase during these reappraisals. Property tax is determined by the mill levy, which is set in December of each year by the taxing authorities in Denver (the school district, city council, special districts, etc.)

Taxable assessed values are reported net of tax-exempt property.

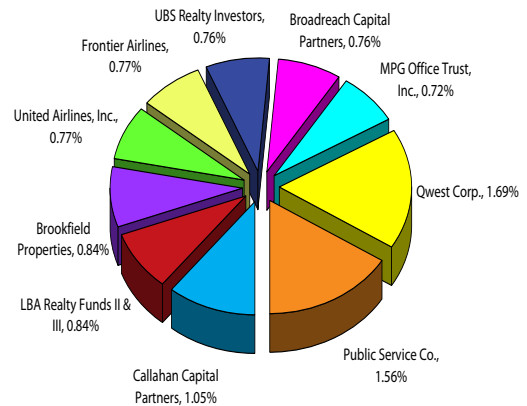
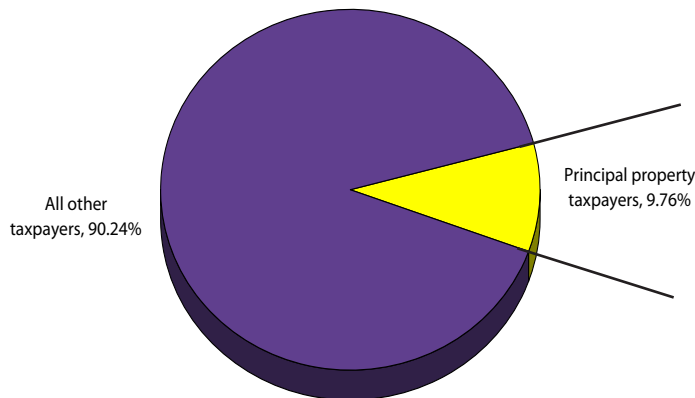
**Source:** Abstract of Assessment documents

### Principal Property Taxpayers

Current Year and Nine Years Ago (dollars in thousands)

Taxpayer	2010			2001		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Qwest Corp.	\$ 201,904	1	1.69%	\$ 218,002	1	2.80%
Public Service Co.	186,368	2	1.56%	153,366	2	1.94%
Callahan Capital Partners	126,063	3	1.05%			
LBA Realty Funds II & III	100,259	4	0.84%			
Brookfield Properties	100,168	5	0.84%			
United Airlines, Inc.	92,569	6	0.77%	121,856	3	1.54%
Frontier Airlines	92,248	7	0.77%			
UBS Realty Investors	91,404	8	0.76%			
Broadreach Capital Partners	91,236	9	0.76%			
MPG Office Trust, Inc.	86,276	10	0.72%			
Equity Office Properties				95,337	4	1.20%
Republic Plaza Properties				75,831	5	0.96%
U. S. West				68,121	6	0.86%
Crescent Real Estate Funding				63,329	7	0.80%
Columbine-Healthone, LLC				57,188	8	0.73%
Temple-Hoyne Buell Foundation				54,781	9	0.69%
Ascent Arena Co., LLC				42,807	10	0.54%
<b>Totals</b>	<b>\$ 1,168,495</b>		<b>9.76%</b>	<b>\$ 950,618</b>		<b>12.06%</b>

### 2010 Principal Property Taxpayers



Source: Denver County Assessor

**Property Tax Levies and Collections**

Last Ten Fiscal Years (dollars in thousands)

	Taxes levied	Prepaid amounts collected within the fiscal year of the levy	Amount collected in year due	Percentage of levy prepaid and collected in year due	Collections in subsequent years <sup>1</sup>	Total collections to date	
						Amount	Percentage of levy
2001	\$ 67,297	\$ 574	\$ 66,033	98.97%	132	\$ 66,739	99.17%
2002	69,763	563	67,394	97.41%	1,247	69,204	99.20%
2003	72,151	529	70,800	98.86%	(137)	71,192	98.67%
2004	73,536	462	72,317	98.97%	10	72,771	98.96%
2005	75,646	561	74,192	98.82%	(240)	74,490	98.47%
2006	79,818	571	78,698	99.31%	(224)	79,071	99.06%
2007	63,216	437	62,213	99.10%	(233)	62,494	98.86%
2008	65,079	510	63,315	98.07%	410	64,393	98.95%
2009	66,126	441	64,579	98.33%	-	65,020	98.33%
2010	68,934	473	n/a	0.69%	-	-	-
<b>General Fund</b>							
<b>Bond Principal Fund</b>							
2001	31,424	268	30,838	98.99%	58	31,164	99.17%
2002	36,189	292	34,957	97.40%	650	35,899	99.20%
2003	50,995	374	50,040	98.86%	(97)	50,317	98.67%
2004	51,348	323	50,494	98.97%	10	50,827	98.99%
2005	53,381	396	52,355	98.82%	(169)	52,582	98.50%
2006	59,356	425	58,523	99.31%	(166)	58,782	99.03%
2007	47,618	329	46,862	99.10%	(175)	47,016	98.74%
2008	45,532	357	44,298	98.07%	286	44,941	98.70%
2009	50,381	336	49,202	98.33%	-	49,538	98.33%
2010	49,908	343	n/a	0.69%	-	-	-
<b>Bond Interest Fund</b>							
2001	10,406	89	10,212	98.99%	18	10,319	99.16%
2002	13,619	109	13,157	97.41%	244	13,510	99.20%
2003	17,922	131	17,586	98.86%	(34)	17,683	98.67%
2004	18,046	113	17,746	98.96%	3	17,862	98.98%
2005	18,668	138	18,310	98.82%	(59)	18,389	98.51%
2006	12,842	92	12,662	99.31%	(36)	12,718	99.03%
2007	36,921	255	36,336	99.11%	(137)	36,454	98.74%
2008	31,679	248	30,820	98.07%	200	31,268	98.70%
2009	35,052	234	34,232	98.33%	-	34,466	98.33%
2010	34,724	238	n/a	0.69%	-	-	-

continued

## Property Tax Levies and Collections, continued

Last Ten Fiscal Years (dollars in thousands)

Human Services Fund									
Taxes levied	Prepaid amounts collected within the fiscal year of the levy	Amount collected in year due	Percentage of levy prepaid and collected in year due	Collections in subsequent years <sup>1</sup>	Total collections to date				
					Amount	Percentage of levy	Cancellations <sup>2</sup>		
2001	30,224	\$ 258	99.03%	43	\$ 29,973	99.17%	\$ 57		
2002	31,325	253	97.40%	571	31,082	99.22%	40		
2003	39,420	38,681	98.86%	(74)	38,896	98.67%			
2004	40,077	39,411	98.97%	8	39,671	98.99%			
2005	41,334	40,541	98.82%	(131)	40,716	98.50%			
2006	42,841	42,281	99.31%	(120)	42,426	99.03%			
2007	46,545	322	99.10%	(171)	45,957	98.74%			
2008	47,966	376	98.07%	303	47,345	98.71%			
2009	49,671	331	98.32%	-	48,839	98.32%			
2010	51,081	351	0.69%	-	-	-	-		
		n/a							

Capital Improvement and Maintenance Funds									
Taxes levied	Prepaid amounts collected within the fiscal year of the levy	Amount collected in year due	Percentage of levy prepaid and collected in year due	Collections in subsequent years <sup>1</sup>	Total collections to date				
					Amount	Percentage of levy	Cancellations <sup>2</sup>		
2001	-	\$ -	-	-	\$ -	-	\$ -		
2002	-	-	-	-	-	-	-		
2003	-	-	-	-	-	-	-		
2004	-	-	-	-	-	-	-		
2005	-	-	-	-	-	-	-		
2006	-	-	-	-	-	-	-		
2007	47,969	332	99.10%	(177)	47,362	98.73%			
2008	49,402	386	98.07%	311	48,762	98.70%			
2009	52,905	353	98.33%	-	52,021	98.33%			
2010	53,872	370	0.69%	-	-	-	-		

Total									
Taxes levied	Prepaid amounts collected within the fiscal year of the levy	Amount collected in year due	Percentage of levy prepaid and collected in year due	Collections in subsequent years <sup>1</sup>	Total collections to date				
					Amount	Percentage of levy	Cancellations <sup>2</sup>		
2001	139,351	\$ 1,189	98.99%	251	\$ 138,195	99.17%	\$ 264		
2002	150,896	1,217	97.41%	2,712	149,695	99.20%	195		
2003	180,488	1,323	98.86%	(342)	178,088	98.67%			
2004	183,007	1,150	98.97%	31	181,131	98.97%			
2005	189,029	1,401	98.82%	(599)	186,177	98.49%			
2006	194,857	1,353	99.31%	(546)	192,997	99.05%			
2007	242,269	1,675	99.10%	(893)	239,283	98.77%			
2008	239,658	1,877	98.07%	1,510	236,709	98.77%			
2009	254,135	1,695	98.33%	-	249,884	98.33%			
2010	258,519	1,775	0.69%	-	-	-	-		

<sup>1</sup> Net of adjustments based upon the appeals process.

<sup>2</sup> Taxes are determined to be uncollectable after six (6) years from the date of becoming delinquent and cancelled as authorized by C.R.S. 39-10-114(2)(b).

**Note:** The property tax is certified by the City's Assessor on or before December 15 of each year, unless there is a special election. Property taxes are due and considered earned on January 1 following the year levied. The first and second halves become delinquent on March 1 and June 16, respectively.

**Source:** Denver Controller's Office